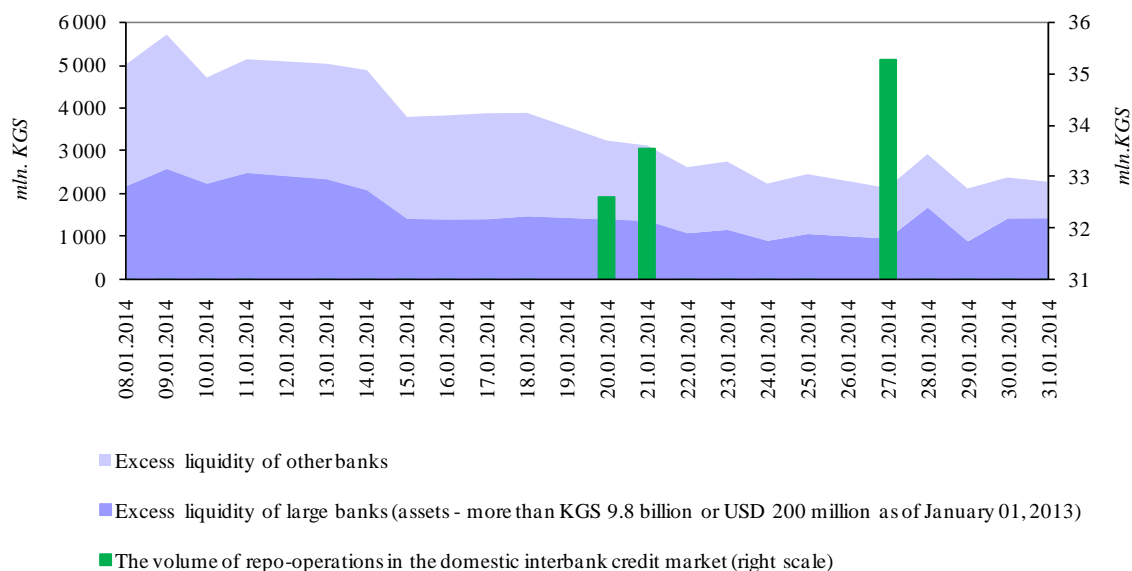


Interbank market of credit resources (January, 2014)

In January, there was an increase in the average daily level of liquidity in the interbank market from 3.3 billion soms to 3.5 billion soms a month earlier, which occurred mainly due to an increase in excess reserves indicators of leading banks (Graph 1).

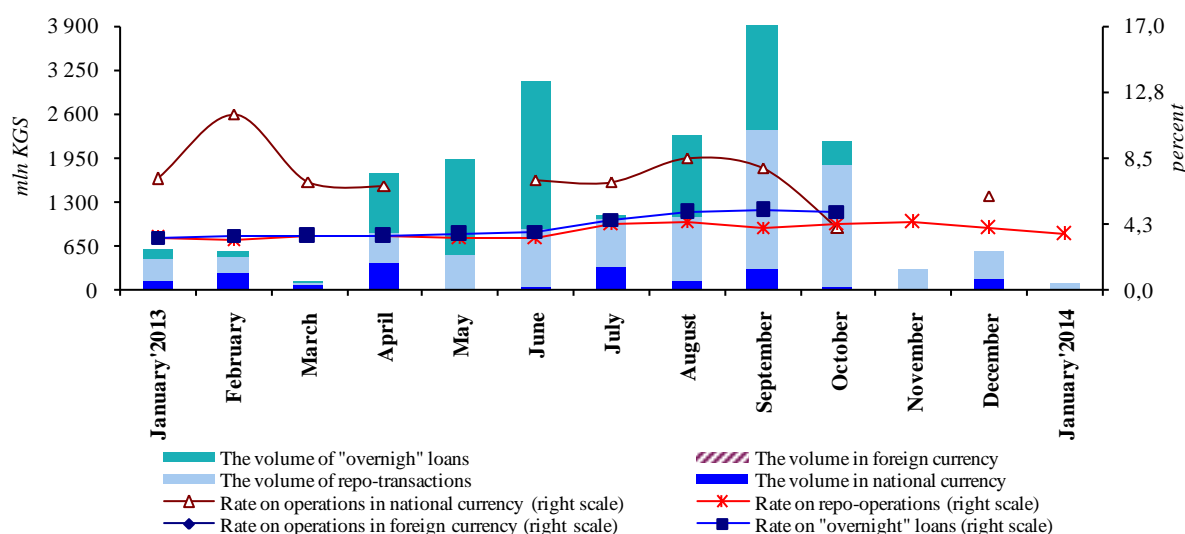
Graph 1. Dynamics of excess reserves of commercial banks (in national currency) and the volume of interbank loans



In the reporting period in the interbank credit market of credit resources there were carried out transactions only for the most popular borrowings for repo terms at a rate of 3.6 percent per annum (-0.4 percentage points), which amounted to 101.4 million soms (-75.4 percent).

In this period credit transactions in national and foreign currencies on standard terms between banks were not committed.

Graph 2. Dynamics of the operations volume and the interest rates on the domestic interbank credit market



The concentration index of creditors for this month increased from 0.27 to 1.0, and the concentration index of debtors was 0.55 against 0.31 in the previous month. The values of

