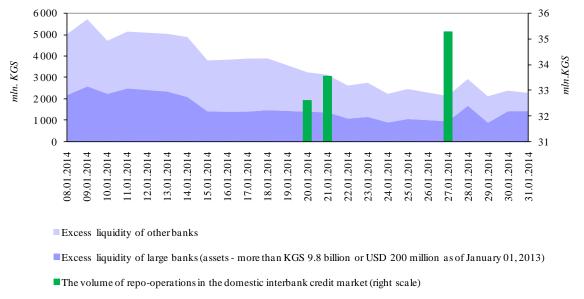
Interbank market of credit resources

(January, 2014)

In January, there was an increase in the average daily level of liquidity in the interbank market from 3.3 billion soms to 3.5 billion soms a month earlier, which occurred mainly due to an increase in excess reserves indicators of leading banks (Graph 1).

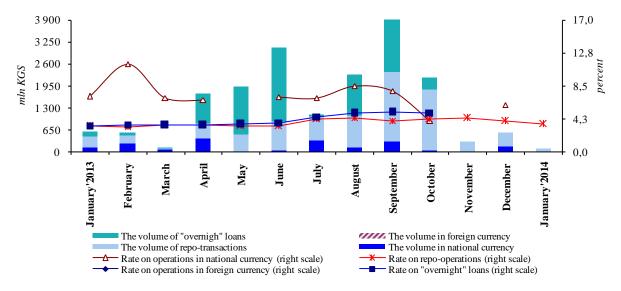
Graph 1. Dynamics of excess reserves of commercial banks (in national currency) and the volume of interbank loans



In the reporting period in the interbank credit market of credit resources there were carried out transactions only for the most popular borrowings for repo terms at a rate of 3.6 percent per annum (-0.4 percentage points), which amounted to 101.4 million soms (-75.4 percent).

In this period credit transactions in national and foreign currencies on standard terms between banks were not committed.

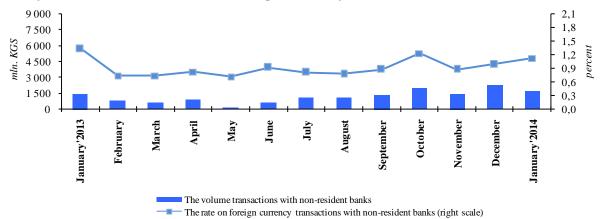
Graph 2. Dynamics of the operations volume and the interest rates on the domestic interbank credit market



The concentration index of creditors for this month increased from 0.27 to 1.0, and the concentration index of debtors was 0.55 against 0.31 in the previous month. The values of

these indicate a low level of market concentration and correspond to presence in the market of a single lender and two borrowers with equal shares.

Graph 3. Dynamics of the operations volume and the interest rates on the interbank money market for transactions in foreign currency with non-resident banks



The volume of credit transactions in foreign currency with non-resident banks amounted to 1.7 billion in som equivalent, having decreased compared with the previous month by 23.2 percent. The weighted average interest rate on credit transactions with non-resident banks, committed in the reporting period only in US dollars, was at 1.1 percent (+0.1 percentage points).

Table 1. Dynamics of banking credits in national currency (from the point of term)

		•			_		0								_							
			Total			Including by terms																
Period					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days			
		Volume Q-ty of		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume		
		(mln.	transacti	Rate (%	(m ln.	Rate (%)	(m ln.	Rate (%)	(mh.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(m ln.	Rate (%)	(m ln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)
		KGS)	ons		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)	
	01	119,1	3	7,2	-	-	-	-	-	-	-	-	-	-	-	-	119,1	7,2	-	-	-	-
	02	246,6] 3	11,3	ŀ												47,8	7,0	47,8	7,0	151,0	14,0
	03	69,0	2	7,0	ı						20,0	7,0							49,0	7,0		
	04	385,0	6	6,7	1		30,0	3,5									40,0	6,5	266,7	7,0	48,3	7,0
	05																					
2013	06	33,9	2	7,1			9,7	3,5											24,2	8,5		
2013	07	336,5	5	6,9							180,0	6,0					19,7	8,0	136,8	8,0		
	08	145,9	3	8,5															145,9	8,5		
	09	297,4	6	7,8			50,4	4,5									49,0	8,5	50,4	8,5	147,6	8,5
	10	40,5	1	4,0			40,5	4,0											l			
	11																					
	12	169,3	3	6,1					40,0	3,0							59,3	7,0	70,0	7,0		
2014	01																					

Table 2. Repo-transactions of commercial banks (from the point of term)

		Total				Including by terms																
					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days			
	Period		Q-ty of		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume		Volume	
		(mln.	transacti	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)	(mln.	Rate (%)
		KGS)	ons		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)		KGS)	
2013	01	331,2	6	3,3	-	-	298,2	3,3	33,1	3,5	-	-	-	-	-	-	-	-	-	-	-	-
	02	229,1	6	3,3			229,1	3,3														
	03	23,0	1	3,5			23,0	3,5														
	04	466,3	12	3,4	94,3	3,2	372,0	3,5														
	05	508,1	15	3,4	93,8	3,5	414,3	3,3														
	06	870,7	27	3,4	52,1	3,5	755,6	3,4	63,1	3,5												
	07	716,9	21	4,3	168,3	3,9	447,9	3,7					100,8	7,5								
	08	936,1	23	4,4	497,6	3,9	238,1	4,0	200,4	6,0												
	09	2070,1	28	4,0	823,1	4,0	1247,0	4,1														
	10	1792,3	29	4,3	653,0	4,3	1139,3	4,2														
	11	317,5	12	4,3	199,0	4,4	118,6	4,2		ĺ									l			
	12	419,2	6	4,0	20,0	3,5	399,1	4,0														
2014	01	101,4	3	3,6	66,2	3,5	35,3	3,8														