Inter-Bank Market of Credit Resources

(September 2016)

Decrease was observed in the average daily level of excessive liquidity of the commercial banks in the interbank market to KGS 1.4 billion (-11.7 percent) in the reporting period as compared to the similar index for the previous month.

The transactions in the national currency and repo transactions were conducted in the domestic inter-bank credit market. At the same time, these transactions were conducted at the weighted average rate of 3.5 percent (-0.2 percentage points) and 1.8 percent per annum. In the reporting period, the volume of standard transactions in the national currency conducted in the domestic market amounted to KGS 100.0 million as in the previous month. The volume of repo conditions based transactions amounted to KGS 147.4 million.



Chart 1. Dynamics of the Transactions and the Interest Rates in the Domestic Inter-Bank Credit Market

In the reporting period, standard transactions in foreign currency were not carried out in the domestic market.

In the reporting period, "overnight" credits of the National Bank of the Kyrgyz Republic were in little demand as in the previous month. At the same time, the National Bank continued to allocate funds of the commercial banks on deposits based on "overnight" conditions in the amount of KGS 180.0 billion (-13.6 percent).

In the reporting period, the concentration index of creditors decreased by 0.18, to 0.36, the concentration index of debtors – by 0.29, to 0.25. The values of these indices indicate the high level of market concentration and correspond to the presence of three principal creditors and four debtors in the market.

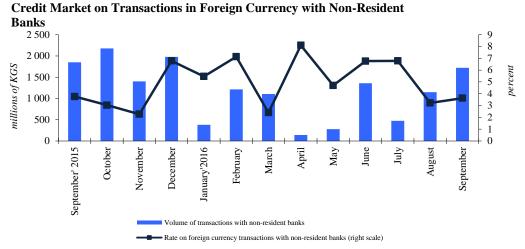


Chart 2. Dynamics of Operations and the Interest Rates in the Inter-Bank

The volume of credit transactions in foreign currency with non-resident banks increased by 50.0 percent, to KGS 1.7 billion. The weighted average interest rate on credit transactions with non-resident banks was at the level of 3.6 percent having increased by 0.41 percentage points compared to the previous month.

360 day

Period			Total			Including by terms															
					Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days		more that
			Q-ty of transact ions	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)
2015	09																				
	10	100,0	1,0	12,0									100,0	12,0							
2013	11																				
	12	798,2	6,0	11,2			490,0	11,0	240,0	11,0			68,2	14,0							
	01	340,1	3	14,2			40,1	10,5			300,0	14,7									
	02	390,0	2	12,7			290,0	13,0			100,0	12,0									
	03	190,0	2	12,8											100,0	10,0	90,0	16,0			
	04																				
2016	05	170,0	2	12,2															170,0	12,2	
	06	50,0	1	3,5							50	3,5									
	07	150,0	3	5,3					100,0	3,5									50,0	9,0	
	08	100,0	2	3,5					100,0												
	09	100,0	2	3,5					100,0	3,5											

Table 1. Dynamics of Inter-Bank Loans in National Currency (in Terms of Urgency)

	Period		Total											Inclu	ıding by te	rms							
						Up to 1 day		2-7 days		8-14 days		15-30 days		31-60 days		61-90 days		91-180 days		181-360 days			
			Volume (mln. KGS)	Q-ty of transact ions	Kate	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)	Volume (mln. KGS)	Rate (%)
		09	807,3			530,6		276,8															
2	015	10	521,3			140,5	8,2		8,7	126,3	10,0												
		11	533,8	11	8,5	109,2	8,6	424,6	8,5														
		12	611,9	11	11,0	206,0	8,2	151,5	9,9	155,2	14,4	99,4	13,0										
		01	1010,7	34	10,0	341,4	9,7	591,1	10,0	78,2 11,0													
		02	870,9	23	11,3	77,0	8,6	646,8	11,5	147,1	11,7												
		03	467,2	11	7,1	104,0	7,3	169,4	4,7	193,8	9,0												
		04	475,2	8	2,1	5,9	2,0	64,8	1,5	307,4	2,4	97,0	1,5									1	
2	016	05	498,5	9	1,5	16,2	2,0	120,3	1,5	362,0	1,5												
		06	135,1	3	1,1			69,5	1,3	65,6	1,0												
		07																					
		08																					
		09	147,4	5	1,8	31,1	2,0	45,6	2,0	70,8	1,5												

Table 2. Repo operations of commercial banks (in terms of urgency)